



Carbon Reduction Plan

Company name: Crest Advisory (UK) Ltd

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Last updated: 6th February 2025

Commitment to achieving Net Zero

At Crest Advisory (UK) Ltd, we recognise the urgent need for action to combat climate change and are committed to playing our part in achieving a sustainable future. Our Carbon Reduction Plan (CRP) outlines our pathway to achieving Net Zero emissions by 2050, in alignment with the UK Government's goals and Public Procurement Note (PPN) 06/21 requirements. This document demonstrates our organisation's commitment to reducing greenhouse gas emissions, implementing effective environmental measures, and fostering sustainable practices throughout our operations.

This CRP serves as a cornerstone of our environmental strategy, highlighting our current emissions baseline, reduction targets, and planned initiatives to minimise our environmental impact. By integrating this plan into our corporate strategy, we aim to embed sustainability at the core of our operations while ensuring compliance with government regulations and industry standards.

The scope of this document includes:

- A summary of our baseline emissions footprint, detailing the greenhouse gases produced within the reporting year.
- Current reporting metrics for Scope 1, Scope 2, and Scope 3 emissions.
- Our emissions reduction targets and the timeline for achieving them.
- Completed and future carbon reduction initiatives, demonstrating our ongoing commitment to environmental stewardship.

Through this plan, we reaffirm our dedication to transparency, accountability, and collaboration with stakeholders as we collectively work towards a Net Zero future.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce



emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

The methodologies and data sources applied to accurately reflect emissions levels in our new baseline year will be applied in future reporting years.

Baseline Year: Oct 2023 - Sept 2024	
Additional Details relating to the Baseline Emissions calculations.	
Our historic baseline deviated from the requirements under this measure, we had no prior Scope 3 emissions reporting.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)¹
Scope 1	0
Scope 2	13.1
Scope 3 (Included Sources)	261 4. Upstream transportation and distribution: 0 5. Waste generated in operations: 0.1 6. Business travel: 29.1 7. Employee commuting: 34.7 9. Downstream transportation and distribution: 0
Total Emissions	274

¹ Calculated using tools such as the SME Climate Hub’s Business Carbon Calculator powered by Normative and the Equipoise Advanced Business Carbon Calculator



Current Emissions Reporting

Reporting Year: Oct 2023 - Sept 2024	
EMISSIONS	TOTAL (tCO ₂ e) ²
Scope 1	0
Scope 2	13.1
Scope 3 (Included Sources)	261 4. Upstream transportation and distribution: 0 5. Waste generated in operations: 0.1 6. Business travel: 29.1 7. Employee commuting: 34.7 9. Downstream transportation and distribution: 0
Total Emissions	274

Emissions Targets, Trends and Observations

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets. We aim for our carbon emissions to be halved by 2030.

Our new baseline emissions establish a robust foundation for evaluating future reduction initiatives and identifying areas requiring immediate action.

Methodology and Data Integrity

All emissions data were calculated using established GHG Reporting Protocols and Government Conversion Factors, ensuring accuracy and reliability. Crest Advisory commits to maintaining transparency in emissions calculations and regularly reviewing methodologies to reflect best practices and updates in reporting standards.

² Calculated using tools such as the SME Climate Hub's Business Carbon Calculator powered by Normative and the Equipoise Advanced Business Carbon Calculator



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

Crest Advisory has implemented several measures to reduce carbon emissions since the baseline year. These initiatives reflect our commitment to fostering a sustainable future and minimising our environmental footprint. Key completed projects include:

- **SME Climate Hub Commitment:** Crest Advisory has signed the SME Climate Hub pledge, affirming our commitment to reducing emissions and implementing sustainable practices across our operations.
- **Transition to Renewable Energy:** We have requested that our office-based energy requirements, including Wi-Fi and electronic device usage, would be fully powered by a renewable energy provider. This shift will then significantly reduce our Scope 2 emissions.
- **Promotion of Sustainable Software:** Employees are encouraged to use environmentally friendly software solutions, such as Ecosia and Lilo, which contribute to global reforestation efforts.

Future Carbon Reduction Initiatives

Building on these successes, we have identified additional measures to achieve our emissions reduction targets and further embed sustainability within our operations. Planned initiatives include:

1. **Employee Renewable Energy Support:** Providing employees with resources and information to switch to renewable energy providers for their homes. Crest Advisory aims to facilitate this transition by highlighting cost-effective and sustainable options.
2. **Carbon Offsetting Programmes:** Exploring certified offsetting models to neutralise unavoidable emissions. These may include funding renewable energy projects, supporting soil restoration, or engaging in large-scale tree planting efforts.
3. **Sustainable Pension Options:** Reviewing the environmental impact of current pension fund providers. Crest Advisory will explore alternative providers with stronger sustainability credentials to align employee benefits with our environmental goals.
4. **Reduction of Physical Infrastructure Footprint:** Evaluating and minimising the environmental impact of:
 - Lighting and heating systems
 - Paper and printing practices



- Stationery and office supplies
 - Food waste and composting
 - Travel and commuting arrangements
5. Enhanced Reporting and Accountability: Establishing detailed tracking systems to monitor progress on all initiatives and share transparent updates with stakeholders.

Each of these initiatives will be prioritised based on their potential impact, feasibility, and alignment with Crest Advisory's broader sustainability strategy. Implementation timelines and expected outcomes will be outlined in subsequent updates to this plan.

Long-Term Vision

Crest Advisory remains dedicated to exploring innovative and impactful solutions to reduce emissions. By fostering collaboration across teams, engaging with stakeholders, and leveraging emerging technologies, we aim to achieve our Net Zero goals while setting a benchmark for sustainability in our sector.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard³ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting⁴.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard⁵.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

³<https://ghgprotocol.org/corporate-standard>

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<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

⁵<https://ghgprotocol.org/standards/scope-3-standard>



Signed on behalf of the Crest Advisory (UK) Ltd:



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Name: Gavin Lockhart-Mirams

Job title: Chair

Date: 09/01/2025